

# A Guide to Personal Accounts Fees and Interest



Current Accounts  
Savings and Deposit Accounts



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All information in this leaflet is correct as at 20 May 2017 but may change.

Please read this brochure in conjunction with the Personal Banking Terms and Conditions brochure which outlines the terms and conditions applicable to our products.

# 1. Plain speaking – glossary of terms

## **Account maintenance fee**

This fee covers providing current account and associated services. An account maintenance fee applies to a number of personal current accounts.

## **AER**

AER stands for Annual Equivalent Rate which illustrates what the interest rate would be if paid and compounded each year.

## **Direct Debit**

An instruction to a bank to allow money to be withdrawn from an account by someone other than the account holder. This is usually to pay bills. The amount withdrawn can change with each payment.

## **Emergency cash**

This is a service we offer if you have a cash card or debit card. If you report your card lost or stolen through our lost and stolen helpdesk, we will check your identity and, if you have enough money available in your account, we will give you a unique code so you can withdraw an amount of 'emergency cash' from an Ulster Bank cash machine without having to use your card.

## **Future-dated payment**

This is when you use the Anytime Internet and Telephone Banking service, or the Branch Funds Transfer service, to ask us to make a payment at a future date.

## **Gross rate**

The rate of interest before we take off Deposit Interest Retention Tax (DIRT).

## **Personal current accounts**

Personal current accounts include:

- Current Account
- Adapt
- PRIVATE Current Account
- **u**first PRIVATE Account
- Student
- Graduate
- Service
- Standard
- Foundation

Personal current accounts – no longer available for sale

- **u**first
- **u**first**gold**
- Dual Account
- Current Plus
- Facility Account

## **Savings accounts**

Savings accounts include:

- Instant Access
- Regular Savings
- Youth Accounts
- PRIVATE Reserve
- Accounts no longer available to new customers

## **Standing order**

Pre-authorised payment in which the customer gives instructions to their bank to pay fixed amounts regularly or on set dates.

## 2. Services you don't pay for

As long as you stay in credit or within your agreed overdraft limit, you can receive the following services without us making any separate charge.

- No Direct Debit fees
- No standing order fees
- No paying-in fees
- No chequebook fees
- No fees for withdrawing money using a Debit Card or for carrying out transactions at RBSG cash machines in Europe (see note 1 below)
- No statement fees (except duplicates)
- Free Online and Telephone Banking services (see note 2 below)
- Free counter services

Note 1. If you use your serviceCARD, debitCARD or cashCARD in a cash machine in the Republic Of Ireland, the Eurozone or at the following locations – Ulster Bank in Northern Ireland, RBS in Scotland, NatWest in England and Wales you will not be charged.

Note 2. Free apart from the costs of the phone call and any charges your internet service provider may charge you for using the service. We may charge you if you have asked for a payment for a future date and do not have enough cleared funds to pay all the items presented on that date.

## 3. Changes to interest, fees and charges

### Interest

For Payment Accounts (in other words, any current or savings accounts which you have with us, apart from Money Desk Deposits), we may change any of our credit interest rates in line with the conditions of that account. We will give you 60 days' notice if we do make a change.

For non-Payment Accounts, unless the interest rate is fixed (Money Desk Deposits), we can change our credit interest rates at any time for any valid reason by giving you 30 days' notice.

For all accounts, we may change any of our overdraft interest rates at any time for any of the reasons set out in the **Personal Banking Terms and Conditions** (Condition 7.4(a) to (e)).

We will let you know about any changes we make to our interest rates by putting a notice in three of the national daily newspapers mentioned below, in our branches or by writing to you. We will also update the information on our services where we provide information including telephone helplines and websites as soon as the changes apply. Any notice we publish will appear in the following newspapers:

- The Irish Independent
- The Irish Times
- The Irish Examiner

To find our latest interest rates, please speak to any member of staff, phone Anytime Banking on 1850 424 365 (from abroad + 353 1 804 7475) or visit our website at **[www.ulsterbank.ie](http://www.ulsterbank.ie)**.

All returns are subject to Deposit Interest Retention Tax (DIRT). Under current legislation, the effective DIRT rate is 39%.

### Fees and charges

We will give you at least 60 days' notice of any increase in our fees and charges.

## 4. Account maintenance fee

A monthly maintenance fee of €4 applies to the following accounts: Current Account, Standard Account, Dual Account, Current Plus Account and Facility Account.

Customers aged 66 years of age and over can avail of a fee waiver where the date of birth on the account can be identified as being 66 or over.

### How to avoid the monthly maintenance fee

There is a balance waiver in place that will help you avoid the fee. A waiver simply means we will not apply the fee to your Account as long as you manage your account in a certain way.

### Balance Waiver

Keep a minimum cleared balance of €3,000 in your Account for each charging cycle.

The charging cycle for this waiver runs from the day after the third Friday of one calendar month to the third Friday of the following calendar month.

### When do we charge the maintenance fee?

The table below shows the dates by which you will need to maintain a minimum balance for each fee charging period. Where the balance waiver has not been met, we will take the amount due from your account according to the dates outlined under 'dates fees are deducted from your account' below.

Date fees are deducted from your account	To meet Balance Waiver: Keep a minimum cleared balance of €3,000 between
09 December 2016	22 October 2016 – 18 November 2016
06 January 2017	19 November 2016 – 16 December 2016
10 February 2017	17 December 2016 – 20 January 2017
10 March 2017	21 January 2017 – 17 February 2017
07 April 2017	18 February 2017 – 17 March 2017
12 May 2017	18 March 2017 – 21 April 2017
09 June 2017	22 April 2017 – 19 May 2017
07 July 2017	20 May 2017 – 16 June 2017
11 August 2017	17 June 2017 – 21 July 2017
08 September 2017	22 July 2017 – 18 August 2017
06 October 2017	19 August 2017 – 15 September 2017
10 November 2017	16 September 2017 – 20 October 2017
08 December 2017	21 October 2017 – 17 November 2017
05 January 2018	18 November 2017 – 15 December 2017

## 5. Monthly account fees

You have to pay the following monthly account fees for ufirst, ufirstgold, ufirst PRIVATE and PRIVATE Current Account. These give you access to a number of benefits and allow you to apply for the special rates and discounts available as part of your account. ufirst and ufirstgold current accounts are not available to new customers.

**ufirst** (not available to new customers)

We will take €10 a month from your ufirst current account on the dates shown below.

**ufirstgold** (not available to new customers)

We will take €14 a month from your ufirstgold current account on the dates shown below.

### **ufirst PRIVATE Account**

Your ufirst PRIVATE Account gives you access to a personal banking service with your own Relationship Manager. You will also have access to the wide range of financial and lifestyle benefits available with our ufirst PRIVATE Account. This can leave you more time to focus on what really matters.

The fee for ufirst PRIVATE Current Account is €14 per month. Customers will also pay a €36 per month fee for the PRIVATE Relationship service provided to customers of Ulster Bank PRIVATE charged via their ufirst PRIVATE Current Account.

### **PRIVATE Current Account**

The PRIVATE Current Account gives you access to a Relationship Manager who will take care of all your day-to-day banking needs. Your Relationship Manager can provide you with a range of options suitable to your needs to allow you make the most of your money.

Customers will pay a €36 per month fee for the PRIVATE Relationship service provided to customers of Ulster Bank PRIVATE charged via their PRIVATE Current Account. There is no additional fee for the PRIVATE Current Account.

### **When do we charge the account fees?**

We will take the amount due from your account on the days shown in the table below.

Date fees are deducted from your account
09 December 2016
06 January 2017
10 February 2017
10 March 2017
07 April 2017
12 May 2017
09 June 2017
07 July 2017
11 August 2017
08 September 2017
06 October 2017
10 November 2017
08 December 2017
05 January 2018

## 6. Interest we pay you on your Current Account

Depending on the account you have, you may be able to earn interest on the money in your account. We work this out on the amount actually in your account at the close of business every day. (This does not include any cheques or other items not yet cleared.) We add this interest to your account every month on the days shown in the table below. We pay interest on your Dual account every year on the last business day in October.

The yearly rates of interest we pay on credit balances are shown below.

**ufirst** (not available to new customers)

Amount held in account	Gross/AER (variable)
€0 +	0.15%

**ufirstgold** (not available to new customers)

Amount held in account	Gross/AER (variable)
€0 +	0.15%

**ufirst PRIVATE Account**

Amount held in account	Gross/AER (variable)
€0 +	0.15%

**Dual** (not available to new customers)

Amount held in account	Gross/AER (variable)
€0 +	0.01%

The credit interest rate is currently 0% on our Personal Current Account, PRIVATE Current Account, Facility Account, Current Plus Account, Student Account, Adapt Account, Service Account, Standard Account and Foundation Account.

### When we pay interest into your account

We will pay the money into your account on the days shown in the table below.

Calculation period	Date we pay interest
21 November 2016 – 18 December 2016	19 December 2016
19 December 2016 – 22 January 2017	23 January 2017
23 January 2017 – 19 February 2017	20 February 2017
20 February 2017 – 19 March 2017	20 March 2017
20 March 2017 – 23 April 2017	24 April 2017
24 April 2017 – 21 May 2017	22 May 2017
22 May 2017 – 18 June 2017	19 June 2017
19 June 2017 – 23 July 2017	24 July 2017
24 July 2017 – 20 August 2017	21 August 2017
21 August 2017 – 17 September 2017	18 September 2017
18 September 2017 – 22 October 2017	23 October 2017
23 October 2017 – 19 November 2017	20 November 2017
20 November 2017 – 17 December 2017	18 December 2017
18 December 2017 – 21 January 2018	22 January 2018

We pay interest on your Dual account every year on the last business day in October.



## 7. Interest and charges on borrowing

### a. Arranged Overdrafts (over 18s only)

Once you've agreed your arranged overdraft with us, you can use it at any time you need within your arranged overdraft limit, subject to terms and conditions. Arranged overdraft interest is charged on the amount you've borrowed at the stated rate for your account, as long as you're within your arranged overdraft limit. Interest rates may change. Arranged overdrafts are not available on a Dual Account, Service Account, Adapt Account, Facility Account, Standard Account and Foundation Account. Lending is subject to credit review and approval. An overdraft is repayable on demand. Where you have agreed an arranged overdraft limit, you pay interest at the arranged overdraft rate shown below or the interest rate set out in your facility letter. You will pay interest on the whole overdrawn balance. Fees and charges may also apply.

Charges: Arranged Overdraft Facility Fees are charged for arranged overdrafts on the Current Account, Private Current Account and Current Plus Account as outlined below:

Arranged Overdraft Facility Fees	When is it charged	Charge
Overdraft Set Up Fee	This is a charge you pay whenever new arranged overdrafts are set-up or when arranged overdraft limits are increased.	€25
Annual Overdraft Fee	This is a charge you will pay annually on the 12 month anniversary of the overdraft set-up date. If you agree a new arranged overdraft limit then the fee will be applied on the 12 month anniversary of the date the new limit was set-up.	€25

If you do not wish to retain your Arranged Overdraft you can avoid the Annual Overdraft Fee by cancelling your Arranged Overdraft before your arranged overdraft anniversary date. Should you subsequently apply for a new arranged overdraft, you will be subject to both the Overdraft Set Up Fee and the Annual Overdraft Fee charges as outlined above.

If you cancel your arranged overdraft or account after the Overdraft Set Up Fee or Annual Overdraft Fee has been applied you will not be subject to a fee refund, unless you do so within the 14 day cooling off period. Where you decide to cancel a new arranged overdraft facility within the 14 day cooling off period the Overdraft Set Up Fee will be refunded.

#### Current Account and PRIVATE Current Account

Arranged overdraft	Rate (variable)
All amounts	15.55%

#### Current Plus (not available to new customers)

Arranged overdraft	Rate (variable)
All amounts	15.55%

ufirst, ufirstgold and ufirst PRIVATE Current Account (see section 5 for details of account fees applicable). ufirst and ufirstgold current accounts are not available to new customers.

You can apply for an interest free arranged overdraft of up to €500 with ufirst, if you are an existing ufirst customer; up to €1,000 with ufirstgold if you are an existing ufirstgold customer and up to €1,000 with ufirst Private. You will not pay arranged overdraft interest when you stay within your interest free overdraft or Arranged Overdraft Facility Fees. You may however, apply for an arranged overdraft above the maximum interest free arranged overdraft available on the account. If the amount that you go overdrawn by goes above the maximum interest free overdraft buffer available on the account but is within your arranged overdraft, you will pay arranged overdraft interest on the full overdrawn balance. This includes the part of the balance that is within the interest free overdraft available on the account.

You will pay the rates shown in the tables below.

If you exceed your arranged overdraft amount without prior arrangement, debit interest at the Bank's arranged overdraft interest rate will apply to the whole overdrawn balance. You will also incur Unarranged Borrowing Interest, which consists of the arranged overdraft interest rate for your account type plus an additional 9% (variable) surcharge rate on the remaining balance above your arranged overdraft limit.

**ufirst** (not available to new customers)

Arranged overdraft	Rate (variable) on full balance
Amount overdrawn by is up to and including €500	0%
Amount overdrawn by is above €500	15.55%

**ufirstgold** (not available to new customers)

Arranged overdraft	Rate (variable) on full balance
Amount overdrawn by is up to and including €1,000	0%
Amount overdrawn by is above €1,000	9.99%

**ufirst PRIVATE Account**

Arranged overdraft	Rate (variable) on full balance
Amount overdrawn by is up to and including €1,000	0%
Amount overdrawn by is above €1,000	9.99%

**Student Account**

The student overdraft is available to customers who are in receipt of a grant and existing Ulster Bank current account customers for 12 months.

If you are an existing customer with a current account with Ulster Bank for 12 months you can apply for a student overdraft of up to €750 or if you are in receipt of a grant you could receive up to €1,500 dependent on your grant level.

If you ask for an arranged overdraft with a limit which is more than the limits set out below you will need to give us extra information to support your application.

Interest-free limits	Rate (variable)
Existing Customers up to €750*	0%
Customers in receipt of a grant up to €1,500*	0%

The Ulster Bank Student Overdraft is only available if you are a full-time (your course lasts for at least two years) third-level student living in the Republic of Ireland. You must be over 18. Only one arranged overdraft per student. Overdrafts are repayable on demand. Security may be required. Whether you have an arranged overdraft will depend on your circumstances. We may also carry out credit scoring, this is where we assess whether credit is affordable for you based on the information you provide. Please see the Current Account and Everyday Banking Brochure for more details. You can get a copy from any Ulster Bank branch.

\* You can apply for higher interest free limits if you are a professional student. Please see our Current Account and Everyday Banking Brochure for more information. (Professional Students refers to medicine, dentistry, law, accountancy, pharmacy, optometry, physiotherapy, veterinary science.)

## Graduate Account

An interest-free overdraft up to €1,500 is available (subject to approval) for up to one year after you graduate.

Arranged overdraft	Rate (variable)
Up to €1,500	0%

The Ulster Bank Graduate Account is only available if you have graduated within the past 12 months (your course lasts for at least two years). We may ask to see evidence of your graduation. Only one overdraft per graduate. Interest-free overdraft is repayable on demand, security may be required. Whether you have an arranged overdraft will depend on your circumstances. We may also carry out credit scoring, this is where we assess whether credit is affordable for you based on the information you provide. Please see the Current Account and Everyday Banking Brochure for more details. You can get a copy from any Ulster Bank branch.

**Warning: If you do not meet the repayments on your credit agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.**

## b. Unarranged borrowing – interest and charges you will pay

Your debit balance should not exceed your arranged overdraft limit. If your account overruns without formally agreeing an overdraft or you exceed your arranged overdraft limit, this is called unarranged borrowing. When this happens you will incur Unarranged Borrowing charges. You will also pay Unarranged Borrowing Interest.

If you have not agreed a suitable arranged overdraft limit in advance and there is not enough money in your account we may not always be able to authorise unarranged borrowing. We may not be able to pay your cheques, standing orders, direct debits or future-dated payments, including those to an Ulster Bank loan and we will charge a fixed amount for each item we do not pay (see the table above). Unarranged borrowing will incur higher interest than arranged overdrafts and should be avoided.

### Interest

If your account becomes overdrawn without an arranged overdraft or you exceed your arranged overdraft limit, You will have to pay Unarranged Borrowing Interest on the excess balance. Unarranged Borrowing Interest consists of the arranged overdraft interest rate for your account type plus an additional 9% (variable) surcharge rate.

Unarranged Borrowing interest will also apply if the arranged overdraft facility has come to an end and we have not agreed to renew it.

### Charges

You may also have to pay the following charges.

	Why is it charged	When is it charged	Charge
Irregular Account Charge	This is a charge we make whenever your account goes into unarranged borrowing or we have to extend an overdraft due to transactions you have carried out where you do not have enough available in your account.	It is charged each time you make a transaction and we add it the following business day.	€4.44
Unpaid Outwards Charge*	This is charged when we return an item such as a cheque, direct debit, standing order or future-dated payment because you do not have enough available in your account.	This is charged for each item and taken from your account as and when a payment is returned.	€12.70

\*Unpaid outwards charge is also referred to as “unpaid item fee”.

### c. When we take interest from your account

If you have to pay interest on your ufirst, ufirstgold, ufirst PRIVATE, Current Account or PRIVATE Current Account, we will take the amount on the days shown in the table below. ufirst and ufirstgold current accounts are not available to new customers.

Calculation Period	Date we take the interest
21 November 2016 – 18 December 2016	06 January 2017
19 December 2016 – 22 January 2017	10 February 2017
23 January 2017 – 19 February 2017	10 March 2017
20 February 2017 – 19 March 2017	07 April 2017
20 March 2017 – 23 April 2017	12 May 2017
24 April 2017 – 21 May 2017	09 June 2017
22 May 2017 – 18 June 2017	07 July 2017
19 June 2017 – 23 July 2017	11 August 2017
24 July 2017 – 20 August 2017	08 September 2017
21 August 2017 – 17 September 2017	06 October 2017
18 September 2017 – 22 October 2017	10 November 2017
23 October 2017 – 19 November 2017	08 December 2017
20 November 2017 – 17 December 2017	05 January 2018
18 December 2017 – 21 January 2018	09 February 2018

**Warning: If you do not meet the repayments on your credit agreement, your account will go into arrears. This may affect your credit rating, which may limit your ability to access credit in the future.**

## 8. How to avoid paying fees and charges

If there are payments such as direct debits, standing orders, cheques, future-dated payments and so on due from your account, please make sure you have enough in your account to meet these payments by close of business on the working weekday before the amounts are due. If you do not, it will result in unauthorised borrowing and we will charge surcharge interest and fees.

If you have an overdraft, always make sure that you keep within your agreed overdraft limit. This will mean you avoid unnecessary charges on your account.

You can check your balance at any time online or by phone on Anytime Banking.

Please contact your branch if you would like to discuss your financial needs further, and for more information on managing your account.

## 9. Interest we pay you on your Savings and Deposit Accounts

### Instant-access accounts

#### Loyalty Saver

An account that pays an annual bonus on the first business day in January each year, if you make no more than four withdrawals in an annual period. Annual periods commence on the first business day of January and end on the last business day in December. Withdrawals on a non-business day (weekend or bank holiday) are recorded as withdrawals on the subsequent business day.

Anyone aged 18 or over can open a Loyalty Saver Account in branch. You must be aged 18 or over and living in the Republic of Ireland for tax purposes to open the account online or over the phone. You are required to register for Anytime Banking to be able to access your funds and manage your account online or over the phone. If you do not register for Anytime Banking you can manage your account through the branch network.

There is a minimum balance requirement of €2,000 and the maximum balance is €1,000,000. If your account balance falls below €2,000, we will pay interest at a rate of 0.01% gross/AER variable. Interest (including bonus interest) is calculated daily and paid annually on the first business day in January.

#### Excluding conditional bonus

	Gross % (variable)	AER % (variable)
€25,000 to €1,000,000	0.05	0.05
€2,000 to €24,999	0.05	0.05
€0 to €1,999	0.01	0.01

#### Including conditional bonus

	Gross % (variable)	AER % (variable)
€25,000 to €1,000,000	0.10	0.10
€2,000 to €24,999	0.10	0.10
€0 to €1,999	0.01	0.01

If you make no more than four withdrawals in an annual period we will reward you with an extra 0.05% Gross/AER. If you open your account during an annual period, the bonus interest, if applicable, will be paid on a pro-rata basis. If you close your account during an annual period, the bonus interest will not be paid. If you make more than four withdrawals in an annual period you will earn the interest excluding bonus (quoted above) only.

#### Easy Access Savings

This account is available if you are 18 years or over. We will pay interest into the account every three months on the first business day of January, April, July and October each year.

	Gross % (variable)	AER % (variable)
€0 or over	0.01	0.01

### Regular savings

#### Special Interest Deposit account

This account is available if you are 18 years or over. You are required to set up a standing order to the account from €1 per month to a maximum of €1,000 every month. We will pay interest every year in October.

	Gross % (variable)	AER % (variable)
€1 to €15,000	0.85	0.85
€15,001 to €100,000	0.15	0.15

## Youth savings

### urfirst and urmone

To open a urfirst account you must be aged between 0-11 years of age. To open a urmone account you must be aged between 12-17 years of age. We will pay interest to the accounts every three months on the first business day of January, April, July and October each year.

	Gross % (variable)	AER % (variable)
€0 or over	0.95	0.95

### PRIVATE Reserve

The PRIVATE Reserve Account may be held by customers who hold a PRIVATE Current Account or a urfirst PRIVATE Current Account. A minimum balance of €15,000 is required to open the account and interest is calculated daily and paid monthly.

	Gross % (variable)	AER % (variable)
€15,000+	0.15	0.15
€0 to €14,999	0.01	0.01

## Fixed Term Savings

### Money Desk Deposit

If you can commit your money for a longer term you could enjoy a fixed rate of interest for a fixed period of time, meaning you will know in advance how much interest you will earn.

Anyone over 18 can open a Money Desk Deposit. For administration purposes, we require you to open an instant access account (i.e. an account that does not require notice of withdrawal) with us in the same name as the Term Deposit, if you do not hold one already. The instant access account will be used for the processing of funds placed on and maturing from your Term Deposit, together with interest due to you.

The rate is fixed for the deposit term. For details on applicable rates and terms, please contact your local Ulster Bank branch. Interest is calculated daily and paid on the day the term ends. Withdrawals are only permitted from the account on the maturity date. You cannot withdraw funds during the term.

### Loss of Interest on Early Termination:

If you change your mind about opening your Money Desk Deposit, you have a 14 day period from the date your account is opened in which you can cancel your account without incurring a loss of any interest already earned. We will return your deposit, including all interest due to you, to your servicing account.

After the 14 day period in exceptional circumstances and at our absolute discretion, We may let You terminate your Money Desk Deposit early. Customers who open a Money Desk Deposit on or after 01 October 2015 will incur a loss of interest if the account is terminated before the Maturity Date, equivalent to:

- 45 days gross interest for terms up to and including 6 months.
- 90 days gross interest for terms greater than 6 months.
- The number of days' interest loss will not exceed the number of days' interest earned at date of early termination.
- In the event of death or financial hardship, You may not incur a loss of interest.

If you wish to cancel or terminate your Money Desk Deposit, you must confirm your decision in writing addressed to your branch. Please see our online branch locator at [UlsterBank.ie](http://UlsterBank.ie) to find your local branch address. You can then either post your written notice or hand it in.

Your deposit and any interest earned on your account by the date of closure less any loss of interest as a result of early termination (if applicable) will be paid into your servicing account.

Where your funds roll over for the same term again at maturity, you have a period of 14 days from the Maturity Date in which to contact us to cancel your Money Desk Deposit without incurring any loss of interest.

## Accounts no longer available to new customers

### Pathway

This account is no longer available to new customers. We will pay interest to the account annually on the last business day of October.

	Gross % (variable)	AER % (variable)
€1 or over	0.05	0.05

### Access Plus

This account is no longer available to new customers. We will pay interest to the account every three months on the first business day of January, April, July and October each year.

#### Excluding conditional bonus

	Gross % (variable)	AER % (variable)
€25,000 to €1,000,000	0.01	0.01
€10,000 to €24,999	0.01	0.01
€3,000 to €9,999	0.01	0.01
€0 to €2,999	0.01	0.01

#### Including conditional bonus

	Gross % (variable)	AER % (variable)
€25,000 to €1,000,000	0.06	0.06
€10,000 to €24,999	0.06	0.06
€3,000 to €9,999	0.06	0.06
€0 to €2,999	0.01	0.01

### Bonus Saver

This is no longer available to new customers. We will pay interest to the account every three months on the first business day of January, April, July and October each year.

#### Excluding conditional bonus

	Gross % (variable)	AER % (variable)
€25,000 to €1,000,000	0.01	0.01
€10,000 to €24,999	0.01	0.01
€0 to €9,999	0.01	0.01

#### Including conditional bonus

	Gross % (variable)	AER % (variable)
€25,000 to €1,000,000	0.06	0.06
€10,000 to €24,999	0.06	0.06
€0 to €9,999	0.01	0.01

### Reward Reserve

This account is no longer available to new customers. We will pay interest to the account every three months on the first business day of January, April, July and October each year.

#### Excluding all bonuses

	Gross % (variable)	AER % (variable)
€10,000 to €250,000	0.01	0.01
€0 to €9,999	0.01	0.01

#### Including all bonuses

	Gross % (variable)	AER % (variable)
€10,000 to €250,000	0.06	0.06
€0 to €9,999	0.01	0.01

### Deposit Receipts

	Gross % (variable)	AER % (variable)
€125,000 or over	0.25	0.25
€0 to €124,999	0.05	0.05

### Instant Access Plus

This account is no longer available to new customers. We will pay interest to the account every three months on the first business day of January, April, July and October each year.

	Gross % (variable)	AER % (variable)
€0 or over	0.01	0.01

### ECB Rate Linked Deposit account

This account is no longer available to new customers. We pay interest to the account every three months on the first business day of January, April, July and October each year.

#### Excluding all bonuses

	Gross % (variable)	AER % (variable)
€15,000 to €100,000	0.00	0.00
€0 to €14,999	0.01	0.01

#### Including all bonuses

	Gross % (variable)	AER % (variable)
€15,000 to €100,000	0.10	0.10
€0 to €14,999	0.01	0.01

If your account falls below any minimum allowed but stays in credit, we will pay interest on the balance at the 'nominal rate' of interest for as long as this applies. The nominal rate of interest is the same as the lowest rate band on the Easy Access Savings Account currently 0.01% Gross/AER Variable.



## 10. Charges for extra services

Bank drafts – domestic euro	€2.25
Bank drafts – non euro	€3.81
Bank Giro Credits	€0.51
Bank report for audit purposes	€25.00
Certificate of interest or a balance	€3.81
Chequebook (However, you will have to pay a Government duty of €0.50 for each cheque.)	No charge
There is no charge for duplicate statements for a period within the last 7 years. For statement requests over 7 years the following charges will apply:	
• First sheet	€3.81
• Second sheet	€2.54
• For every sheet after that	No charge
Cashing a cheque for someone who is not a customer	€1.27
Charge for an extra statement	€1.27
Indemnities	
• Bonds, guarantees	Negotiated
• Lost share certificates	0.5% of their value, Up to €31.74
Interbank domestic transfer (see note 1 below)	
Same-day value	
• Via paper	€24.50
Night-safe wallet (every six months)	€20.00
Safe-keeping*	
• Envelope (every year)	€40.00 + VAT
• Box (every year)	€80.00 + VAT
• Access Fee	€10
Confidential enquiries	€5.24 + VAT
Stopping a cheque (unless it has been lost or stolen)	€5.08

Note 1 – For full details on fees and charges for our international services, please see the Schedule of Services – Payment and International Banking Charges available in any branch.

\*This service is for existing customers only. No new items of Safe-keeping will be accepted after 1 March 2011.

**The table below outlines Debit Card charges within the Eurozone**

<b>Transaction Type (Inside the Eurozone)</b>	<b>Charge</b>	<b>*ERTF Fee</b>
<p>Cash withdrawal:</p> <ul style="list-style-type: none"> <li>✓ At an ATM</li> <li>✓ In any Ulster Bank, Royal Bank of Scotland Group, NatWest Branch</li> <li>✓ Using your card in any other banks, travel agents, bureau de change or other outlets displaying the Visa Logo</li> <li>✓ Foreign currency withdrawal from a cash machine which is not in the following locations – Ulster Bank in Northern Ireland, RBS in Scotland, NatWest in England and Wales</li> <li>✓ Point of Sale Transactions</li> </ul>	<p>No charge**</p> <p>No charge</p> <p>No charge</p> <p>2% of transaction amount (min €3, max €12)</p> <p>No charge</p>	<p>No charge</p> <p>No charge</p> <p>No charge</p> <p>1.5% of transaction amount</p> <p>No charge</p>
<p>Purchasing foreign currency or travellers cheques using your debit card:</p> <ul style="list-style-type: none"> <li>✓ In any Royal Bank of Scotland or NatWest Branch</li> <li>✓ Using your card in any other banks, travel agents, bureau de change or other outlets displaying the Visa Logo</li> </ul>	<p>Standard Bank commission rates may apply</p>	<p>Standard Bank commission rates may apply</p>

\* Exchange Rate Transaction Fee

\*\* We will not charge you for using your card at an ATM in the ROI but other companies may charge a fee

**The table below outlines Debit Card charges abroad**

<b>Transaction Type (Outside the Eurozone)</b>	<b>Charge</b>	<b>*ERTF Fee</b>
Cash withdrawals made in the following ATM locations – Ulster Bank in Northern Ireland, RBS in Scotland, and NatWest in England and Wales	No charge	No charge***
Cash withdrawals not made at the following ATM locations - Ulster Bank in Northern Ireland, RBS in Scotland, and NatWest in England and Wales	2% of transaction amount (min €3, max €12)	1.5% of transaction amount
Purchasing foreign currency or travellers cheques using your debit card**	1% of transaction amount (min €0.25, max €6)	1% of transaction amount (min €0.25, max €6)
Purchases (point of sale transaction)	1% of transaction amount (min €0.25, max €6)	1% of transaction amount (min €0.25, max €6)

The Debit card charges abroad are not applied on the Adapt Account.

\* Exchange Rate Transaction Fee

\*\* Local banks may charge a fee

\*\*\* Transaction is converted into Euro at a rate determined by Ulster Bank

**Transaction Withdrawal Limit**

In most cases, you can withdraw funds up to your daily withdrawal limit, provided there are sufficient funds in your account. Within Europe, some cash dispenser networks have imposed a maximum value of around €200 per transaction. To withdraw more than this you will have to carry out more than one transaction.

There is a daily limit for cash withdrawals using a Visa Debit card in any other bank, travel agent, bureau de change or other outlets displaying the Visa logo. Details of the limit are available on request from your branch.

**Government card duty**

- A Government Stamp Duty charge of €0.12 is applied to each domestic cash withdrawal made at an ATM. The total fee paid per annum per card is capped at €2.50 on ATM only cards and €5 on combined ATM and debit cards, and is applied annually in January.
- You pay Government Stamp Duty of €30 a year on credit cards.

To find out more:



Call into your local branch



[ulsterbank.ie](http://ulsterbank.ie)

**Braille, large print and audio**

This brochure is also available in Braille, large print, audio or on disk.  
Please contact your local branch.

 **Ulster Bank**

Information correct as at 20 May 2017

Ulster Bank Ireland DAC. A private company limited by shares, trading as Ulster Bank, Ulster Bank Group, Banc Uladh and Lombard.  
Registered in Republic of Ireland. Registered No. 25766. Registered Office: Ulster Bank Group Centre, George's Quay, Dublin 2, D02 VR98.

Ulster Bank Ireland DAC is regulated by the Central Bank of Ireland.

Calls may be recorded.

ULST1376RI 20 May 2017