

Important Changes to Bankline SEPA Direct Debit Origination – May 2016

We have made important changes to your Bankline SEPA Direct Debit origination service. These changes are necessary to meet requirements set out under the Single Euro Payments Area (SEPA) Regulation. We are also moving to a new Payments platform for Direct Debit Origination (DDO) on Bankline. This will ensure increased stability and performance of our system.

We have tried to minimise the affects on our customers when we make this move however there will be a couple of impacts along with improvements.

From Monday 9th May 2016 you will notice that we have introduced changes which allow you to set up your Direct Debit files with or without a Bank Identifier Code (BIC).

This guide will provide you with details on these changes and how it will impact your DDO Service.

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Optional BIC Change

What are BIC & IBANs?

BIC or Bank Identifier Code is a unique address which identifies the bank involved in financial transactions. When used in conjunction with the IBAN it identifies the bank at which the account of the beneficiary is held. A BIC can also be found on bank statements. As an example, the Ulster Bank BIC is ULSBIE2DXXX.

IBAN stands for International Bank Account Number and was created as a practical International Bank Account Identifier, used internationally to uniquely identify the account of a customer at a Financial Institution. An Irish IBAN has 22 characters and an example of an Irish IBAN is: IE70ULSB98501012345678 (the fourteen digits capture the Account Number & Sort Code). Your IBAN can be found on your Bank statements.

Can customers continue to supply the Debtor/Beneficiary BIC and IBAN if they wish to?

Yes. Customers can still provide BIC details if they wish to and do not have to amend current payment files if the BIC is quoted.

Do customers need to change the details of current Debtors already set up for their direct debit files?

No. Bankline will continue to process your SEPA payments with BIC details. No amendments are required.

Which payments will still require a BIC?

You will still be required to provide BIC details when sending International payments going to non SEPA reachable countries.

File Submission Times

We have introduced improved submission times. Currently Ulster Bank operates a SEPA Direct Debit file cut off time of 16:00 on D-6 for first/one off debits and D-3 for recurring debits. From Monday 9th May 2016 we are introducing a new cut off time to submit Direct Debit files of 2PM on D-5 days for first/one off debits and D-2 days for recurring debits. However, you do not need to change your submission times, it is optional.
D= Settlement Day

Changes to Accounting / Collections Settlement Report

Currently, Creditor Bank rejects and cancellations are deducted from the batch value and the net amount is posted to your settlement account on D. From Monday 9th May the full batch credit you (the creditor) have submitted and all R-transactions including Creditor Bank rejects and cancellations will be shown on your settlement account individually.

Since these changes will affect your Customer Settlement Report (CSR), you may need to adapt your internal procedures to allow for them. The Collections Processing Report (CPR) will not change.

Your Customer Settlement Report (CSR) is currently available at 8.00PM on the settlement due date but for files submitted from Monday 9th May the CSR will now be available from 05.00AM on D+1 i.e. the morning following settlement.

D= Settlement Day

Mandate Enquiry & File Enquiry Functionality

Mandate Enquiry functionality will no longer be available on Bankline from Monday 9th May. We recommend that you keep your Pain 008 files for record purposes when debtor mandate information is required.

We also have made changes to File Enquiry screen and transaction status options as show in the following screenshots.

Search FAQ's

Logged in as:

You last logged in on: 2nd October 2014 at 14:33

Broadcast:
 You have received new urgent message(s). Select [Read Urgent Messages](#) to view these.
 NB: The current page and any data selected/input will not be affected when viewing the message.

- Administration
- Set your preferences
- Account information
- Bank messages
- Audit
- Statement download
- SEPA DD Origination
 - Submit file
 - Authorise file
 - Cancel file
 - File enquiry
 - Download file
- Trade

File enquiry - file search

Help

indicates required field

* Creditor ID

Option 1: Search for files submitted after or on the date 30/10/2014

* File submission date(DDMM/YYYY) From To

* File status

OR

Option 2: Search for files submitted before or on the date 30/10/2014

* File submission date(DDMM/YYYY) From To

* Authorisation type

* File status

Back

Option 1 Search

Option 2 Search

Two options will be available for 13 months i.e. until June 2017.

Option chosen will depend on file date i.e. files submitted before or after 7th May 2016

30/10/2014 is for illustrative purposes only. Your options will depend on file dates before, on and after 7th May 2016

Pre and Post Transaction statuses have been reduced and simplified from 9th May 2016 2016 as follows and shown on the following screenshot.

- Pre-authorisation statuses are
 - Awaiting 2nd authorisation
 - Awaiting authorisation
 - Expired
 - Pre-authorised cancellation
- Post-authorisation statuses are
 - Accepted
 - Awaiting validation
 - Cancelled
 - Rejected

Logged in as:

You last logged in on: 2nd October 2014 at 14:33

Search FAQ's

Broadcast:
 You have received new urgent message(s). Select [Read Urgent Messages](#) to view these.
 NB: The current page and any data selected/input will not be affected when viewing the message.

Help

File enquiry - file search

* Indicates required field

* Creditor ID: IE08ZZZ

Option 1: Search for files submitted after or on the date 30/10/2014

* File submission date(DMMMYYYY) From: 15/10/2014 To: 15/10/2014

* File status: Please select

OR

Option 2: Search for files submitted before or on the date 30/10/2014

* File submission date(DMMMYYYY) From: To: 30/10/2014

* Authorisation type: Please select

* File status: Please select

Accepted
 All post-authorisation
 All pre-authorisation
 Awaiting 2nd authorisation
 Awaiting authorisation
 Awaiting validation
 Expired
 Pre-authorised cancellation
 Rejected

Option 1 Search

Option 2 Search

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Bank Holiday Availability of Funds

Batch credits and pre settlement R transactions (debits) due to settle on a local Bank Holiday which is an European Banking Authority (EBA) Target 2 working day, will not be included in available funds calculation on that local Bank Holiday until further notice. They will be visible and included in available funds calculation on the next working day at 2PM. We will remind you of this at each Bank Holiday. This will not impact credit or debit interest earned or paid.

Currently, your Trading Name which was recorded on your original SEPA Collections Agreement appears on your debtors bank statement on payment of a Direct Debit. The Creditor name that appears on your Pain 008 file will automatically appear on your debtors bank statements from Monday 9th May 2016. Please amend if required.



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