

Ulster Bank Ireland Designated Activity Company (UBIDAC)

Country-by-country tax breakdown 2018

Country	Income ⁽¹⁾	Profit/(loss) before tax ⁽¹⁾	Tax paid ⁽²⁾	Subsidies received	Headcount	
					Average FTE including temporary staff	FTE including temporary staff as at year end
	€m	€m	€m	€m		
UK	(1)	(3)	-	-	2	4
Ireland	725	102	-	-	2,496	2,453
Total	724	99	-	-	2,498	2,457

Country	Income ⁽¹⁾	Profit/(loss) before tax ⁽¹⁾	Tax paid ⁽²⁾	Subsidies received	Headcount	
					Average FTE including temporary staff	FTE including temporary staff as at year end
	£m	£m	£m	£m		
UK	(1)	(3)	-	-	2	4
Ireland	642	90	-	-	2,496	2,453
Total	641	87	-	-	2,498	2,457

(1) Presented on the prudential reporting basis as required by S.I. No 158 of 2014 in the Republic of Ireland and Directive 2013/36/EU of the European parliament.

(2) Represents income tax paid to the taxation authorities in the relevant jurisdiction.

(3) A full list of UBIDAC subsidiaries' names, nature of activities and geographical locations is available at Note 29 of the UBIDAC accounts at <http://digital.ulsterbank.ie>